

Stoneweg and Bain Capital sell Mongibello Ibiza hotel to Grupo Ramat and a consortium of investors

Transaction concludes 2022 value-creation strategy, repositioning the asset into one of Ibiza's leading lifestyle hospitality destination

Madrid / Ibiza, 1 July 2026 – Stoneweg Hospitality and Bain Capital, through their joint venture (the "JV"), have agreed to sell Mongibello Ibiza to Grupo Ramat, a privately held investment platform focused on hospitality, real estate and lifestyle-led assets, alongside a group of private investors.

Located in Santa Eulària des Riu, the JV acquired Mongibello Ibiza in 2022 as part of its value-add investment strategy targeting hospitality assets with repositioning potential, in highly constrained markets. The JV aggregated assets for a total GAV of €400 million. Since then, the JV has delivered a comprehensive refurbishment and repositioning programme in partnership with Concept Hotel Group. Following the completion of the transaction, Grupo Ramat will continue operating the hotel through one of the hospitality brands within its portfolio, Concept Hotel Group, ensuring continuity of the concept and identity that have defined the asset in recent years.

Mongibello Ibiza operates as a premium, 168-room lifestyle seafront hotel, including 32 suites, and is themed around 1960s-1970s Italian and Mediterranean cinematic culture. Following the investment programme, the asset has been repositioned as one of the more distinctive lifestyle hotels in Ibiza's hospitality market, with an offering that includes food and beverage outlets, leisure facilities and an events programme that celebrates the local culture.

Miguel Casas, Managing Director of Stoneweg Hospitality, commented: "This transaction reflects the successful execution of our value-add strategy and our ability to identify and reposition assets with significant potential, delivering long-term value. Mongibello Ibiza is the result of a clear investment thesis delivered alongside strong partners."

Francisco Bello, an Operating Partner at Bain Capital, added: "Mongibello Ibiza is an excellent example of the value that can be created when a clear vision is combined with strong execution. We saw an opportunity, during the Covid dislocation, to aggregate high quality assets in core touristic markets across Southern Europe. Together with Stoneweg, we have supported the transformation of this asset into a hotel with a unique identity and a differentiated position within the Balearic hospitality market."



Marc Rahola, CEO of Grupo Ramat, commented: "Mongibello Ibiza is a truly unique asset distinguished by its character, location and positioning within the island's hospitality market. Its distinctive identity and the repositioning carried out over recent years have made it a highly attractive opportunity for our investment strategy".

With this acquisition, Grupo Ramat continues to strengthen its investment strategy in high value-added hospitality assets, with a particular focus on projects featuring a distinctive identity and strong connection to their surroundings.

CBRE acted as advisor and intermediary on the transaction.

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About Stoneweg

Stoneweg is a global alternative investment group headquartered in Geneva, with approximately €11 billion assets under management, and forms part of SWI Group. The firm provides institutional investors, family offices and strategic partners with a global perspective and privileged access to private markets and alternative investment opportunities across multiple asset classes through funds, joint ventures and co-investment solutions.

The platform operates through local teams on the ground responsible for sourcing, executing and managing investments. With more than 275 professionals across 23 offices in 15 countries throughout Europe, as well as the United States and Singapore, Stoneweg combines global reach with strong local execution capabilities.

Approximately 30% of Stoneweg's assets under management relate to listed mandates, incorporating public market standards of governance, reporting and transparency alongside its private capital strategies.

Stoneweg's activities are structured across three complementary business divisions: Real Assets, Alternatives and Experience, enabling flexible capital allocation, active management and long-term value creation throughout market cycles.

For more information, visit: www.stoneweg.com

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About Bain Capital



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About Grupo Ramat

Grupo Ramat is a platform specialising in the development, investment and management of hospitality, real estate, lifestyle and cultural projects. With a long-term vision, the company develops assets with a distinctive identity that create economic, social and cultural value, always drawing on a deep understanding of the markets in which it operates.

In the hospitality sector, Grupo Ramat develops projects through brands including OD Hotels, Ryans, Concept Hotels, Mongibello and Coral Star Adults & Kids Only, integrating different business models with a common objective: creating value by delivering hospitality concepts tailored to the diverse needs of today's travellers.

In the residential sector, the group develops branded residential projects through brands such as ABC and The White Angel, combining design, innovation and a distinctive value proposition.

Grupo Ramat focuses on unique hospitality assets with a strong experiential component and long-term positioning, while continuing to expand its portfolio of landmark projects in Spain and internationally, with upcoming developments in London, Andorra and Portugal.

For more information, visit: www.gruporamat.com

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